

9940 Regent Avenue N

BROOKLYN PARK, MN 55443

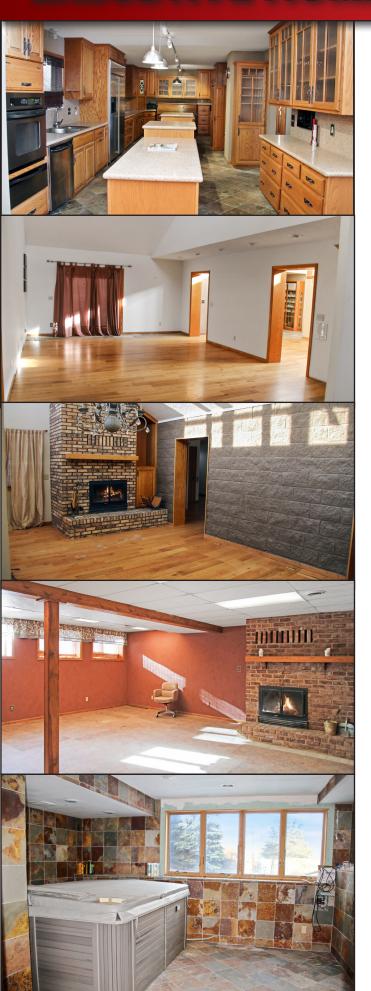
EXECUTIVE HOME WITH ACCESSIBILTY

PROREALTY INC.

Register & Bid Online at **BidRightWay.com**

For Questions or a Showing Call **888-489-4625**

EXECUTIVE HOME WITH ACCESSIBILTY



4 Bed • 4 Bath • 2 Car Attached Garage Additional 3 Car Heated Outbuilding 1 Acre • Close to City Amenities

Opportunity knocks at this large Brooklyn Park home on one acre. Space for everyone with four bedrooms and four baths (two of the bedrooms are en suite) and large living areas.

The home has been thoughtfully designed with many accessibility features and an eye for energy saving with passive solar elements. Home needs some repairs and finishes but they are mainly cosmetic and not mechanical.

Enter the living room from the maintenance free deck with ramp. From there choose to go to master suite, the elevator to go downstairs, or on to the kitchen and dining areas. Elevator in need of service. Master suite is roomy with a large 3/4 bathroom with a roll-in shower. This room also features washer and dryer hook-ups and plentiful closet space.

The galley kitchen has custom cabinets and beautiful slate tiles. The layout has accessibility in mind and gourmet cooking! You'll find wall ovens, separate cooktop, dishwasher and high-end refrigerator (in need of service).

The living room and dining room spaces feature a stunning brick wall that is passively solar heated. There is also a beautiful fireplace with a blower fan. Hardwood floors tie the rooms together.

Down the hall, you'll find one additional en-suite bedroom and one with a shared bath. The en-suite bedroom takes advantage of the sunny southern exposure and feature a wall that soaks up the passive solar energy. Just off the main floor is the greenhouse room with sink. Railing and a few tiles need repair.

The house also has a full finished lower level. The recreation room features another fireplace with blower and daylight windows. The elevator comes out just of the recreation room in a multi-purpose area perfect for exercise, crafting or hobbies and an area perfect for a wet bar or kitchenette. Just open the doors into a spa/hot tub room. This room is tiled in beautiful slate tile. A few spaces in the basement require finishes but some materials are on-site.

In addition to the attached two car heated garage, you'll love the hard-to-find separate outbuilding. Outbuilding has three overhead doors, two of which are very tall, and is heated. Much of the yard is fenced with a sprinkler system (both need some repairs) and the driveway to the house is both concrete and asphalt. Under the home's vinyl siding, some parts of the home have batten board siding.

ACCESSIBILTY & ENERGY SAVING FEATURES



AUCTION ENDS: Thur., Feb. 3, at 6:00pm



Beds: 4 Baths: 4

Year Built: 1986

Style: Split Entry (Bi-Level) **Garage: 2** Attached, 3 Detached

A/C: Central

Heating: Forced Air **Finished Sq. Ft.:** 4,079

Fireplaces: Two

Fuel: Natural Gas

Sewer: City

Water: Well, City-Available

Acres: 1.00

Zoning: Residential-Single Family

County: Hennepin Parcel: 0911921110083 2021 Taxes: \$5,507.00 Exterior: Vinyl & Brick **Basement:** Full, Finished **Fencing:** Wood, Partial

Outbuildings: Additional Garage
Directions: Zane to 101st to Regent

Accessibility: Ramp, Elevator,

Counters, Roll-In Shower, Roll Under **Amenities:** Passive Solar Elements, Hot Tub, Deck, Heated Garages

MLS#: 6139996

For bidding information visit www.BidRightWay.com

Showings by appointment only, to schedule call Pro Realty Inc. at 888-489-4625.

SPACIOUS CUSTOM HOME ON ONE ACRE

9940 Regent Ave. N BROOKLYN PARK, MN 55443

ONLINE AUCTION ENDS:

Thu., Feb. 3, at 6pm

Designed for accessibility with energy saving features!

Bedrooms: 4
Home's Finished Square Footage: 4,079
Sewer/Water: City/Well Fuel: Natural Gas
Heating: Forced Cooling: Central

Acres: 1.00 Year Built: 1986

Garage: 5 (2 attached, 3 detached, heated)

See bidding site for full terms & conditions. 5% buyer's premium. Auctioneer 86-120.



REGISTER & BID ONLINE AT WWW.BidRightWay.com

Have questions or want to schedule a showing?

Call 888-489-4625

PROREALTY
INC.

CURT WEIERS, Auctioneer/Broker/Owner

Cell: 763-267-2312 Email: cweiers@yahoo.com

CARRIE NEWHOUSE, *Auctioneer/REALTOR* **Cell**: 612-701-7965 **Email**: newhousejc@comcast.net

www.WeSellFarmsMN.com | 888-489-4625

Single-Family 360 Client Property View

9940 Regent Avenue N, Brooklyn Park, MN 55443

Listing

Customer Full Display, Single Family Residential, MLS #: 6139996

9940 Regent Avenue N, Brooklyn Park MN 55443-0846

This is an Auction property.

Auctioneer License #: **86-120** Auction Type: **Reserve** Buyer's Premium?: **Yes** Auction Date:

Reserve Auction: The high bid is reduced in effect to an offer, not a sale. A minimum bid is not published, and the seller reserves the right to accept or reject any bid within 72 hours of the conclusion of the auction.

Status: Active List Price: Auction Original List Price: Auction



Total Bed/Bath: 4/4 Garage: 5 Year Built: 1986

Map Page: **63** Map Coord: **E4**

Directions:

Zane to 101st to Regent

Style: (SF) Single Family
Stories: Split Entry (Bi-Level)
Const Status: Previously Owned

Const Status: Previous
Foundation Size: 2,179
AbvGrdFinSqFt: 2,179
BelGrdFinSqFt: 1,900
Total Fin SqFt: 4,079
Acres: 1
Lot Size: irregular

Yearly: Yearly

Days On Market: 4 PDOM: 4 CDOM: 4

TAX INFORMATION
Property ID: 091

Property ID: **0911921110083** Tax Year: **2021**

Type: For Sale

Tax Amt: \$5,223
Assess Bal: \$285
Tax w/assess: \$5,507
Assess Pend: Unknown
Homestead: Yes

General Property Information

Legal Description: BLOCK 004 SAINT GERARDS MANOR 3RD ADDN LOTS 6 & 7

County: Hennepin

Postal City: Brooklyn Park

School District: **279 - Osseo**, **763-391-7000**

Section/Township/Range: **09/119/21**

Rental License Y/N: **No**

Complex/Dev/Sub: Saint Gerards Manor 3rd Add Common Wall: No

Zoning: Residential-Single Accessibility: Ramp, Elevator/Lift, Counters, Roll-In Shower, Roll Under Accessibili

Remarks

Public Remarks: ONLINE AUCTION--Opportunity knocks at this large Brooklyn Park home on one acre. Space for everyone with

four bedrooms and four baths (two of the bedrooms are en suite) and large living areas. The home has been thoughtfully designed with many accessibility features and an eye for energy saving with passive solar elements. Home needs some repairs and finishes but they are mainly cosmetic and not mechanical. House is connected to well water but city water is available. Auction ends 2/3 at 6pm. 5% Buyer's Premium.

Structure Information

Room Leve	el Dimen	Other Rooms	Level Dimen	Heat:	Forced Air
Living Rm Main Dining Rm Uppe Family Rm Uppe Kitchen Uppe Bedroom 1 Uppe	er er 15x26 er er 14x16	Bathrooms Total: 4 3/4: Full: 1 1/2:	- , -	Fuel: Air Cond: Water: Sewer: Garage:	Natural Gas Central City Water - In Street, Well City Sewer/Connected 5
Bedroom 2 Uppe				Oth Prkg:	

Finished Sq Ft Total Sq Ft

Bedroom 4 Lower

Abv Grd: 2179 Abv Grd: 2,179
Blw Grd: 1900 Main Flr: 2,179
Blw Grd: 2,179
Total: 4,079 Total: 4,358

Bath Description: 3/4 Master, Main Floor Full Bath, Main Floor 3/4 Bath, 3/4 Basement

Bath Description: Dining Room Desc:

Fireplaces: 2 Fireplace Characteristics: Living Room, Amusement Room Appliances:

Basement: Full, Finished (Livable), Day/Lookout Windows, Egress Windows

Exterior: Vinyl, Brick/Stone Fencing: Wood, Partial

Roof:

Parking Char: Attached Garage, Detached Garage, Heated Garage, Driveway - Concrete, Driveway - Asphalt
Garage Dimensions: Garage Sqft: 1,864 Garage Door Height: Garage Door Width:

Out Buildings: Additional Garage

Owner is an Agent?: No

In Foreclosure?: No Lender Owned?: No Potential Short Sale?: No

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2. Page 1 of _____ pages: RECORDS AND

	3. REPORTS, IF ANY, ARE ATTACHED AND MADE A 4. PART OF THIS DISCLOSURE	
	THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.	
7. 3. 9.	NOTICE: This Disclosure Statement satisfies the disclosure requirements of MN Statutes 513.52 through 513.60 Under Minnesota law, sellers of residential property, with limited exceptions listed on page nine (9), are obligated to disclose to prospective buyers all material facts of which Seller is aware that could adversely and significantly affect an ordinary buyer's use or enjoyment of the property or any intended use of the property of which Seller is aware MN Statute 513.58 requires Seller to notify buyer in writing as soon as reasonably possible, but in any event before closing, if Seller learns that Seller's disclosure was inaccurate. Seller is obligated to continue to notify Buyer, in writing of any facts disclosed here (new or changed) of which Seller is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property or any intended use of the property that occur up to the time of closing Seller has disclosure alternatives allowed by MN Statutes. See Disclosure Statement: Seller's Disclosure Alternative form for further information regarding disclosure alternatives. This disclosure is not a warranty or a guarantee of any inspections or warranties the party(ies) may wish to obtain.	et e g, e g.
18.	For purposes of the seller disclosure requirements of MN Statutes 513.52 through 513.60:	
19. 20. 21.	"Residential real property" or "residential real estate" means property occupied as, or intended to be occupied as, single-family residence, including a unit in a common interest community as defined in MN Statute 515B.1-10 clause (10), regardless of whether the unit is in a common interest community not subject to chapter 515B.	
22. 23. 24.	The seller disclosure requirements of MN Statutes 513.52 through 513.60 apply to the transfer of any interest residential real estate, whether by sale, exchange, deed, contract for deed, lease with an option to purchase, or any interest residential real estate, whether by sale, exchange, deed, contract for deed, lease with an option to purchase, or any interest.	
25. 26. 27. 28.	INSTRUCTIONS TO BUYER: Buyers are encouraged to thoroughly inspect the property personally or have inspected by a third party, and to inquire about any specific areas of concern. NOTE: If Seller answers "NO" to any the questions listed below, it does not necessarily mean that it does not exist on the property, did not occur, or do not apply. "NO" may mean that Seller is unaware.	es
29. 30. 31. 32.	INSTRUCTIONS TO SELLER: (1) Complete this form yourself. (2) Consult prior disclosure statement(s) and/inspection report(s) when completing this form. (3) Describe conditions affecting the property to the best of your knowledge. (4) Attach additional pages, with your signature, if additional space is required. (5) Answer all question (6) If any items do not apply, write "NA" (not applicable).	
33.	Property located at 9940 Regent Ave N	,
34.	City of Brooklyn Park , County of Hennepin	,
35.	State of Minnesota, Zip Code 55443 ("Property").	
36.	A GENERAL INFORMATION: The following questions are to be answered to the best of Seller's knowledge.	
37.	(1) What date did you Acquire Build the home? 200	
38.	(2) Type of title evidence: Abstract Registered (Torrens) Unknown	
39.	Location of Abstract:	NIO.
40.	Is there an existing Owner's Title Insurance Policy?	No No
41.	(3) Have you occupied this home continuously during your ownership?	140
42.	If "No," explain:	NIo
43.	(4) In the home suitable for year-round use?	No No
44.	(5) Are you in possession of prior seller's disclosure statement(s)? (If "Yes," please attach.)	No
45.	(6) Does the Property include a manufactured nome?	
46.	If "Yes," HUD #(s) is/are	No
47.	Has the title been surrendered to the Registral of Motor Verlicies for danositation	
MN:	OS:SPDS-1 (8/21)	nnes

48. Page 2

	THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWL		
Dropart	located at 9940 Regent Ave N Brooklyn Park	MN	55443
(7)	Is the Property located on a public or a private road? Public Private Puk		
(8)	Flood Insurance: All properties in the state of Minnesota have been assigned a flood zon	e design	nation. Some
(-)	flood zones may require flood insurance.		No
			بب
		Yes	No
			□No
	If "Yes," who is the insurance carrier?	Yes	□No
	If "Yes," please explain:		
	premiums are increasing, and in some cases will rise by a substantial amount	nould n	ot rely on the
Are the			No
(9)	anaroachments?	Yes	No
	association, covenants, historical registry, reservations, or restrictions, that affect or may affect the use or future resale of the Property?	Yes	. ⊠No
	according to the contract of t		(A
	enjoyment of the Property (e.g., shoreland restrictions, non-conforming use, etc.)?		
	easements, other than utility or drainage easements?	Lacrond	
	Please provide clarification or further explanation for all applicable "Yes" responses	in Secti	on A:
. B. G	rrently exist on the Property?		
	(ANSWERS APPLY TO ALL STRUCTURES, SUCH AS GARAGE AND OUTBUIL	DINGS	5.)
. (2	Have you ever had an insurance claim(s) against your Homeowner's Insurance Policy?	Ye	s N
	If "Yes," what was the claim(s) for (e.g., hail damage to roof)?		
S	11 100, What was are		
S. 7.	ii 100, what the the transfer of		
5. 7. 3.	Did you receive compensation for the claim(s)?	Y	
' .		Ye	
	(7) (8) Are the (9) (10) (11) (12) (13) (13)	Property located at 39.90 (7) Is the Property located on a public or a private road? Public Private Put (8) Flood Insurance: All properties in the state of Minnesota have been assigned a flood zone may require flood insurance. (a) Do you know which zone the Property is located in? If "Yes," which zone? (b) Have you ever had a flood insurance policy? If "Yes," what is the annual premium? \$ If "Yes," who is the insurance carrier? (c) Have you ever had a claim with a flood insurance carrier or FEMA? If "Yes," please explain: NOTE: Whether or not Seller currently carries flood insurance, it may be required in the further premiums are increasing, and in some cases will rise by a substantial amound previously charged for flood insurance for the Property. As a result, Buyer state premiums paid for flood insurance on this Property previously as an indication will apply after Buyer completes their purchase. Are there any (9) encroachments? (10) association, covenants, historical registry, reservations, or restrictions, that affect or may affect the use or future resale of the Property? (11) governmental requirements or restrictions that affect or may affect the use or future enjoyment of the Property (e.g., shoreland restrictions, non-conforming use, etc.)? (12) easements, other than utility or drainage easements? (13) Please provide clarification or further explanation for all applicable "Yes" responses B. GENERAL CONDITION: To your knowledge, have any of the following conditions previous currently exist on the Property? (ANSWERS APPLY TO ALL STRUCTURES, SUCH AS GARAGE AND OUTBUIL in Yes," give details of what happened and when: **With Adamace Status** **W	Property located at 9940 Regent Ave N (7) Is the Property located on a public or a private road? Public Private Public: no (8) Flood Insurance: All properties in the state of Minnesota have been assigned a flood zone design flood zones may require flood insurance. (a) Do you know which zone the Property is located in?

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92. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE. 93. Property located at 9940 Regent Ave N Brooklyn Park MN 554 94. (3) (a) Has/Have the structure(s) been altered? 95. (e.g., additions, altered roof lines, changes to load-bearing walls)	No					
94. (3) (a) Has/Have the structure(s) been altered? Yes	No					
96. If "Yes," please specify what was done, when, and by whom (owner or contractor).						
97. addition 2003						
98.	7					
99. (b) Has any work been performed on the Property? (e.g., additions to the Property, wiring, plumbing, retaining wall, general finishing) Yes	No					
	If "Yes," please explain:					
102. See above						
103. (c) Are you aware of any work performed on the Property for which appropriate permits were not obtained?	No					
105. If "Yes," please explain:						
106.						
Yes	⊠ No					
108. If "Yes," give details of what happened and when:						
109.						
110. (5) Do you have or have you previously had any pets?	No					
110. (5) Do you have of have you provided, the same and number and number	•					
of foundation is (i.e. block poured, wood, stone, other):						
Resco						
114. (7) THE BASEMENT, CRAWLSPACE, SLAB: (a) cracked floor/walls? Yes No (e) leakage/seepage? Yes	No					
115. (a) Cracked Hook walls:	⊠ No					
116. (b) drain the problem. Types VINO (d) wet floors/walls? Yes	No					
117. (c) modifig: Yes Vivo (h) other? Yes	No					
118. (d) Touridation problem:						
120.						
121.						
122. (8) THE ROOF:						
123. (a) What is the age of the roofing material?						
124. Home:years darags(e), a state of the state of	No					
125. (b) Has there been any interior or exterior darriage:	√ No					
126. (c) Has there been interior damage from ice buildup:	No					
127 (d) Has there been any leakage?	(d) Has there been any leakage?					
128. (e) Have there been any repairs of replacements must be a second of the second of						
129. Give details to any questions answered "Yes":						
130. <u>re-rosted after hail less them 10415</u> .						

131. Page 4

132.	THE INFORMATION DISCLOSED	IS GI	VEN T	TO THE BEST OF SELLER'S KNOWL	EDGE.	
				Brooklyn Park	MN	55443
	perty located at	110/0	MAIGUE	CANINDOWS:		
134.	(9) THE EXTERIOR AND INTERIOR WA	ALL5/3	الاالكال	other): WWW		
135.	(a) The type(s) of siding is (e.g., vinyl, s	stucco,	Drick	, 00101).	Yes	□No
136.	(b) cracks/damage?				Yes	⊠No
137.	(c) leakage/seepage?				Yes	□No
138.	(d) other?				163	
139.	Give details to any questions answer	ed "Yes	3":			
140.	hail damage					
141. C.	APPLIANCES, HEATING, PLUMBING,	ELECT	RICA	L, AND OTHER MECHANICAL SYST	TEMS:	
142.	NOTE: Check "NA" if the item is not p	ohysica	ally lo	cated on the Property. Check "Yes"	for item	ns in working
143.	condition. Check "No" for items	not in	work	ing condition. Working order means a	II comp	onents of the
144.	items specified below.					Working
145.		Work				Order
146.	AIA	Orde	r No		N	IA Yes No
147.	NA	Yes		Pool and equipment	-	
148.	Air-conditioning			Propane tank		
149.	Central Wall Window	П	П	Rented Owned		
150.	Air exchange system	H	H	Range/oven		
151.	Carbon monoxide detector		H	Range hood		
152.	Ceiling fan		H	Refrigerator		
153.	Central vacuum	П	П	Security system		
154.	Clothes dryer	П		Rented Owned		
155.	Dishwasher	$\overline{\mathbb{X}}$		Smoke detectors (battery)		그 님 님
156. 157.	Doorbell	N		Smoke detectors (hardwired)		
157.	Drain tile system			Solar collectors		
150.	Electrical system			Sump pump		
160.	Environmental remediation system			Toilet mechanisms		
	(e.g., radon, vapor intrusion)			Trash compactor		쳌 님 님
161. 162.	Exhaust system	2		TV antenna system		
163.	Fire sprinkler system			TV cable system		
164.	Fireplace	E		TV receiver		
165.	Fireplace mechanisms			TV satellite dish		
166.	Freezer		X	Rented Owned		
167.	Furnace humidifier		Ц	Water heater		뭐 뭐 뭐
168.	Garage door auto reverse			Water purification system		
169.	Garage door opener	XX		Rented Owned		
170.	Garage door opener remote	X	Ц	Water softener		
171.	Garbage disposal			Rented Owned		
172.	Heating system (central)	N		Water treatment system		
173.	Heating system (supplemental)	- Innered		Rented Owned		
174.	Incinerator			Windows		岩 锅 片
175.	Intercom			Window treatments		
176.	Invisible fence			Wood-burning stove		김 님 님
177.	Lawn sprinkler system		M	Other		님 님 님
178.	Microwave			Other		님 님 님
170	Plumbing		X	Other		



12.

15.

16.

18.

19.

20.

21.

22.

23.

AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

1. Page 1

MINNESOTA LAW REQUIRES that early in any relationship, real estate brokers or salespersons discuss with 2. 3. consumers what type of agency representation or relationship they desire. (1) The available options are listed below. This 4. is not a contract. This is an agency disclosure form only. If you desire representation you must enter into a 5. written contract, according to state law (a listing contract or a buyer/tenant representation contract). Until such time as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive 6. 7. any representation from the broker or salesperson. The broker or salesperson will be acting as a Facilitator (see 8. paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below.

9. ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. 10. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship. 11.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

13.				
	(Signature)	(Date)	(Signature)	(Date)

- 14. Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2).(2) The broker must also disclose to the Buyer 17. material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson.
- 24. II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent 25. and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landlord, 26. even if he or she is being paid in whole or in part by the Seller/Landlord. A Buyer's/Tenant's broker owes to the 27. Buyer/Tenant the fiduciary duties described on page two (2).(2) The broker must disclose to the Buyer material facts 28. as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect 29. the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) 30. If a broker or salesperson working with a Seller/Landlord as a customer is representing the Buyer/Tenant, he or 31. she must act in the Buyer's/Tenant's best interest and must tell the Buyer/Tenant any information disclosed to him 32. or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In 33. that case, the Seller/Landlord will not be represented and will not receive advice and counsel from the broker or 34. salesperson.
- 35. III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one 36. broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same 37. broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and 38. means that the broker and salesperson owe the same duties to the Seller/Landlord and the Buyer/Tenant. This 39. role limits the level of representation the broker and salesperson can provide, and prohibits them from acting 40. exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing 41. a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose 42. specific information about him or her. Other information will be shared. Dual agents may not advocate for one party to the detriment of the other.(3) 43.
- 44. Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary 45. duties described below.⁽²⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. 46. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the 47. property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

MN:AGCYDICS-1 (8/19)



AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

48. Page 2

- 49. IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but 50. does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual 51. Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY 52. DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A 53. WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of 54. confidentiality to the party but owes no other duty to the party except those duties required by law or contained in 55. a written facilitator services agreement, if any. In the event a facilitator broker or salesperson working with a Buyer/ 56. Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson 57. must act as a Seller's/Landlord's Broker (see paragraph I on page one (1)). In the event a facilitator broker or 58. salesperson, working with a Seller/Landlord, accepts a showing of the property by a Buyer/Tenant being represented 59. by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Buyer's/Tenant's 60. Broker (see paragraph II on page one (1)).
- 61. (1) This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence.
- 63. (2) The fiduciary duties mentioned above are listed below and have the following meanings:
- 64. Loyalty broker/salesperson will act only in client(s)' best interest.
- 65. <u>Obedience</u> broker/salesperson will carry out all client(s)' lawful instructions.
- 66. <u>Disclosure</u> broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s)' use and enjoyment of the property.
- 68. <u>Confidentiality</u> broker/salesperson will keep client(s)' confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers).
- 70. Reasonable Care broker/salesperson will use reasonable care in performing duties as an agent.
- 71. <u>Accounting</u> broker/salesperson will account to client(s) for all client(s)' money and property received as agent.
- 72. (3) If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/74. Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to
- 75. purchase/lease properties listed by the broker.
- 76. NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be
- 78. obtained by contacting the local law enforcement offices in the community where the property is located,
- obtained by contacting the local law emolecinent offices in the community where the property is located
- 79. or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at
- 80. www.corr.state.mn.us.

MN:AGCYDISC-2 (8/19)



Real Estate Auction Terms & Conditions

This auction is a RESERVE auction. Once the reserve is met, bids are binding. Should the reserve not be met, the seller may elect to accept or work with any of the bids or bidders.

Bidder Registration: Although there is no obligation to bid, all prospective buyers MUST register to bid at https://wesellfarmsmn.com/. For assistance in registering or placing bids call Pro Realty Inc. at (320) 274-1341

Earnest Money: \$10,000.00 non-refundable earnest money for winning bidder. Cash, personal and company checks or certified funds will be accepted. Buyer agrees to deliver earnest money and enter into a purchase agreement within 24 hours. Balance in full due at closing. Buyers to have financing arrangements made prior to bidding on the auction with no contingencies (including financing, appraisal, inspection or any other) of any kind accepted in the purchase agreement.

Closing: Within 45 days after the auction at a title company to be determined. Quick Close Possible.

Buyer's Premium: A 5% buyer's premium will be added over and above high bid. Winning bid plus buyer's premium equals the contract price. Example: Total bid price: \$100,000 plus 5% buyer's premium equals a purchase price of \$105,000.00.

Failure to Close by the Buyer: If for any reason you are unable to complete the transaction, your down payment money will be forfeited.

Title: This property will be sold free and clear from any and all liens and encumbrances, but subject to any zoning, environmental, or other municipal, federal and state laws, easements, rights of way or other matters of record. Buyer to accept property in "as-is" condition with no contingencies.

Seller and Auctioneers' Disclaimer: All announcements and updates made by the auctioneer on the website, shall take precedence over any previously written material or oral statements made. Conduct of the auction, increments of the bidding and decisions as to the high bidder will be at the direction and sole discretion of the auctioneer. The information contained in this brochure is subject to the inspection and verification by all parties relying on it; no guarantee, expressed or implied, is given of the information contained in the brochure. No liability for its accuracy, error or omissions is assumed by the owners or the agents. Property sells in "as is" condition. Buyer will sign an as-is addendum.

Agency Disclosure: Pro Realty Inc. will be a dual agent in this real estate transaction unless buyer has an agent registered prior to bidding per registration requirements.

BY REGISTERING FOR THIS AUCTION, YOU ARE AGREEING TO THESE TERMS. Auctioneer #: 86-120

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Curt Weiers, Broker/Owner/Auctioneer#86-120

