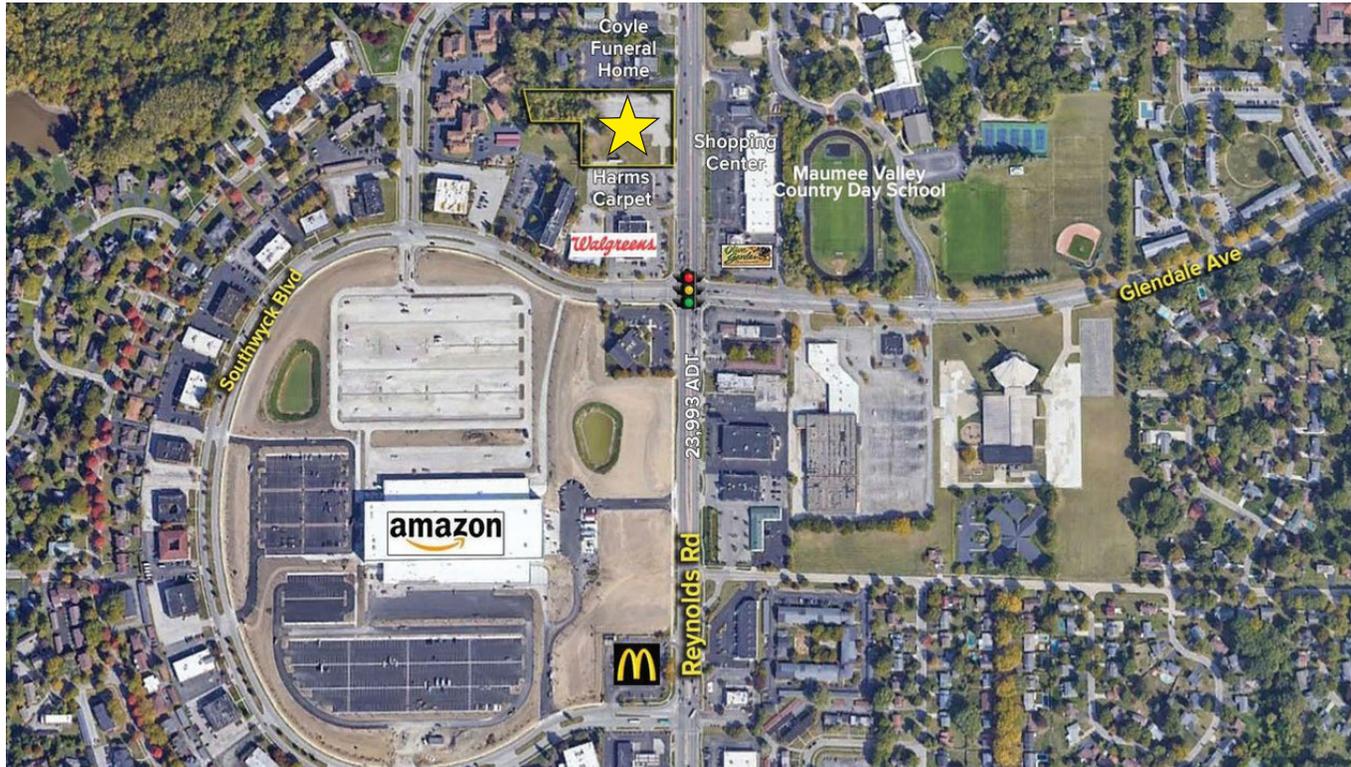


COMMERCIAL LAND / MIXED ZONE

MINIMUM BID \$120,000



Prime South Toledo Location!

1850 SOUTH REYNOLDS ROAD

TOLEDO, OHIO 43615

Commercial Land Opportunity! Minimum Bid Auction of \$120,000. Sells at the minimum or above. 290' frontage on Reynolds, ideal location for car lot, strip center, veterinary, bar/restaurant, financial, office, etc. Close to Amazon, 27,000 cars a day, and just 3 minutes to I-80/90 (Ohio Turnpike).

PROPERTY INFORMATION

LOT SIZE: 290' x 350'

ACRES: 2.87+/-

FRONTAGE: 290'

ZONED: CR REGIONAL / MIXED ZONE

HALF YEAR TAXES: \$2,303.39

TD PARCEL NO. 07-70087

ONLINE BIDDING ENDS:

WEDNESDAY, **MAY 29**, 2024 AT 12:00 PM

Being Sold Exclusively At

ONLINE AUCTION

COMMERCIAL LAND AUCTION

MINIMUM BID \$120,000 - 2.87+/- ACRE LOT WITH 290' OF FRONTAGE
1850 SOUTH REYNOLDS ROAD, TOLEDO, OHIO 43614
ONLINE BIDDING ENDS: WEDNESDAY, MAY 29, 2024 AT 12:00 PM

TERMS & CONDITIONS:

AUCTION REGISTRATION: The online registration is available at www.PamelaRoseAuction.com or on our Mobile App and will need to be completed. Next you'll receive an email indicating you **must provide proof of funds** from your bank that you have sufficient funds to cover the required earnest money down payment before online bidding is enabled and you receive a bid number. This may be accomplished by emailing to info@pamelaroseauction.com prior to the auction. Proof of funds consists of a copy or original of a current bank statement or brokerage statement in bidder's name showing sufficient funds for a **\$5,000 earnest money deposit**.

EARNEST MONEY REQUIREMENT: Winning online bidders must deliver earnest money via wire transfer or cashier's check to Midland Title & Escrow, immediately following the auction, in the amount of **\$5,000**. The successful online bidder will be notified immediately following the closing of the auction and Purchaser needs to sign and return purchase contracts as soon as possible and no later than 24 hours post auction via electronic signature or in person. Balance will be paid in full at closing on or before **Friday, July 26, 2024**.

TITLE: A guaranteed certificate of title will be provided at Seller's expense giving marketable title subject to existing easements and restrictions. The Escrow Agent will be Midland Title; 3355 Briarfield Boulevard, Maumee, Ohio 43537; Office: 419-259-5403.

DOCUMENTS AVAILABLE: A bidder's packet will be available online and will include Purchase Agreement, Agency Disclosure, and the Non Refundable Earnest Money Deposit Agreement.

BROKER PARTICIPATION: Broker participation is welcomed - call for registration forms and guidelines at 419-865-1224 or obtain online under Resources.

BUYER'S PREMIUM: Properties will be sold with a **ten (10%) percent buyer's premium**. The bid amount plus buyer's premium equals the final purchase price.

BIDDING: All bids must be submitted using the online bidding system. Buyers are responsible to confirm their bids for accuracy. Selecting the Bids tab at any time may do this. Bidders will receive outbid notifications via email up until the last day of the auction, after which time you must log in to the bidding site to confirm your bids. Auctioneer is providing internet bidding as a service to Buyer using a Third Party Bidding System. Under no circumstances shall Buyer hold Auctioneer liable for system failures resulting in Buyer's bid not being properly submitted.

EXTENDED BIDDING: This online only auction has an extended bidding feature. The closing time of a property is automatically extended 5 minutes whenever a bid is placed in the last 5 minutes of the properties closing time. The bidding for the property will close when a period of 5 minutes has expired without an additional bid.

AGENCY: Auctioneer is a seller's agent.

WEBSITE UPDATES: Please refer to the website for updated information on occupancy, rents, or changes at www.pamelaroseauction.com.

DISCLAIMER: Announcements made day of auction take precedence over printed materials. All information in this brochure was derived from sources believed to be correct, but is not guaranteed. All property dimensions are only approximations. Buyers shall rely entirely on their own judgment and inspection of property and records. Owners are licensed Realtors in the State of Ohio.

DIRECTIONS:

North of Glendale/Southwyck Boulevard, west side of Reynolds Road.

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Pamela Rose Auction Company, LLC
REAL ESTATE | AUCTIONEERS | CONSULTANTS

5825 Weckerly Road, Whitehouse, Ohio 43571

Office: 419-865-1224 or 877-462-7673

Online at www.PamelaRoseAuction.com



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MINIMUM BID
\$120,000

LOCATED NEAR
THE AMAZON
WAREHOUSE AND
THE OHIO TURNPIKE