

ONLINE REAL ESTATE AUCTION!

FULLY RENTED - GREAT CASH FLOW

MINIMUM BID \$100,000



4625 LEWIS AVENUE, TOLEDO, OHIO 43612

ONLINE BIDDING ENDS:

TUESDAY, OCTOBER 3, 2023 AT 12:00 PM

Online Auction! Minimum Bid \$100,000, formerly offered at \$164,900. Sells at the minimum or above. Fully leased, great cash flow. Mixed use property with a 3 bedroom house, commercial store front and 2 additional apartments. 2 leased storage units. Spacious home attached to retail building. Ideal for owner occupant. Uses include retail and service. Don't miss this great opportunity.

PROPERTY FEATURES

- 6 / 7 Income Streams
- High Traffic Area
- Fully Leased
- **\$3,100 Income Per Month**
- Deep Lot for More Parking or Storage
- 2 Car Garage

OTHER DETAILS

Lot Size 96 x 334
No. of Baths..... 4.5
Square Feet 7,000+/-
School System..... Toledo
Half Year Taxes.... \$1,153.19
TD Parcel No. 18-21117

DIRECTIONS: Between West Laskey and Eleanor.



Open House: Thursday, September 28 from 5 pm - 6 pm

View More Details and **BID NOW** Online At
www.PamelaRoseAuction.com Or Download Our **App!**



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INVESTMENT OPPORTUNITY!

REAL ESTATE TERMS AND CONDITIONS:

AUCTION REGISTRATION: The online registration is available at www.PamelaRoseAuction.com or on our Mobile App and will need to be completed. Next you'll receive an email indicating you **must provide proof of funds** from your bank that you have sufficient funds to cover the required earnest money down payment before online bidding is enabled and you receive a bid number. This may be accomplished by emailing to info@pamelaroseauction.com prior to the auction. Proof of funds consists of a copy or original of a current bank statement or brokerage statement in bidder's name showing sufficient funds for a **\$5,000 earnest money deposit**.

EARNEST MONEY REQUIREMENT: Winning online bidders must deliver earnest money via wire transfer or cashier's check to Midland Title & Escrow, immediately following the auction, in the amount of **\$5,000**. The successful online bidder will be notified immediately following the closing of the auction and Purchaser needs to sign and return purchase contracts as soon as possible and no later than 24 hours post auction via electronic signature or in person. Balance will be paid in full at closing on or before **45 Days** after acceptance.

TITLE: A guaranteed certificate of title will be provided at Seller's expense giving marketable title subject to existing easements and restrictions. The Escrow Agent will be Midland Title; 3355 Briarfield Boulevard, Maumee, Ohio 43537; Office: 419-259-5403.

DOCUMENTS AVAILABLE: A bidder's packet will be available online and will include Purchase Agreement, Agency Disclosure, Consumer Guide, Lead Based Paint, Property Disclosures, and the Non Refundable Earnest Money Deposit Agreement.

BROKER PARTICIPATION: Broker participation is welcomed - call for registration forms and guidelines at 419-865-1224 or obtain online under Resources.

BUYER'S PREMIUM: Properties will be sold with a **ten (10%) percent buyer's premium**. The bid amount plus buyer's premium equals the final purchase price.

BIDDING: All bids must be submitted using the online bidding system. Buyers are responsible to confirm their bids for accuracy. Selecting the Bids tab at any time may do this. Bidders will receive outbid notifications via email up until the last day of the auction, after which time you must log in to the bidding site to confirm your bids. Auctioneer is providing internet bidding as a service to Buyer using a Third Party Bidding System. Under no circumstances shall Buyer hold Auctioneer liable for system failures resulting in Buyer's bid not being properly submitted.

EXTENDED BIDDING: This online only auction has an extended bidding feature. The closing time of a property is automatically extended 5 minutes whenever a bid is placed in the last 5 minutes of the properties closing time. The bidding for the property will close when a period of 5 minutes has expired without an additional bid.

AGENCY: Auctioneer is a seller's agent.

WEBSITE UPDATES: Please refer to the website for updated information on occupancy, rents, or changes at www.pamelaroseauction.com.

DISCLAIMER: Announcements made day of auction take precedence over printed materials. All information in this brochure was derived from sources believed to be correct, but is not guaranteed. All property dimensions are only approximations. Buyers shall rely entirely on their own judgment and inspection of property and records. Seller is a licensed REALTOR® in the State of Ohio.

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AUCTION ASSOCIATES

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