

COMPENSATION AGREEMENT/REFERRAL AGREEMENT/CONFIRMATION OF AGENCY

| Referring agent name: | Phone: () |
|---------------------------------|-----------|
| Referring agent signature: | Email: |
| Referring agent's company name: | |
| Company address: | |
| Bidding client's name: | Date:// |
| Client signature: | |

The above Real Estate Agent hereby wishes to register the above bidder/ client as a potential purchaser of the following auction being conducted by Parks Auction, LLC. located at:

3441 Hwy. 231 South, Shelbyville AUCTION - Saturday, August 7th, 10:00 AM

Terms & Conditions

A referral fee of <u>1</u>% of the final bid price will be paid to the registered Real Estate Agent if their client is the successful Bidder and who closes on the terms of the Purchase Contract. This fee pertains to the specific property being sold and does not apply to transfers made after the auction contract has been signed at the time of the auction.

The referring agent understands that to be qualified, this form must be filled out completely and returned to the Principle Auctioneer 48 hours prior to the Auction. If the Auction is online, this form must be returned 48 hours before the close of the Auction and prior to the Buyer making any bids.

Agent and Client must both be in attendance of the sale. There can be no exceptions to these terms and conditions and no oral registrations will be accepted. The Client must also complete a Bidder Registration Card and supply a valid driver's license on the day of the Auction. If the Bidder Clients name listed above has already signed with another agent or with the Auction Company you cannot participate in this referral program. The referring Real Estate Agent must be active, fully licensed and in satisfactory standing with the Tennessee Real Estate Commission. Signatures on this form indicate full acceptance of any and all terms and conditions of this agreement.

Auctioneer is agent for the seller and does not represent the buyer(s) in this transaction.

This agreement will not apply to any other property, listed or not, with Parks Auction. This property is being sold AS-IS, WHERE-IS and we encourage all prospective buyers to do their due diligence prior to the auction sale. Purchase of said property cannot be contingent upon buyer's ability to qualify for financing. All buyers obtaining a loan <u>must</u> be pre-approved with their lender prior to auction.

If a buyer's premium applies, referrals to be paid on final <u>bid</u> price.

Completed form to be returned to: ______ office@bobparksauction.com

Announcements made day of sale take precedence over all other advertising.