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**TRACT 2
21.87 ACRES**

Floyd County Recorder
Linda L. Berger 2P
JKM Date 03/24/2005 Time 15:01:14
I 200503970 Page 1 of 2

Tax Duplicate No. 003-15600-37 & 003-15600-38

QUIT CLAIM DEED

THIS INDENTURE WITNESSETH that, GREG L. PHILPOTT, Grantor, for and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged,

CONVEYS AND QUITCLAIMS

unto GREG L. PHILPOTT and REBECCA S. PHILPOTT, husband and wife, Grantees, whose mailing address for tax purposes is 5974 Buttontown Road, Greenville, IN 47124, the following described real estate situated in the County of Floyd, State of Indiana, to-wit:

See Exhibit "A", attached hereto.

Grantees by acceptance of this deed assume and agree to pay all taxes now due and all subsequent taxes.

IN WITNESS WHEREOF the Grantor has hereto set his hand this 21st day of March, 2005.

GREG L. PHILPOTT *[Handwritten Signature]*

STATE OF INDIANA)
) SS:
COUNTY OF FLOYD)

BEFORE ME, a Notary Public in and for said County and State, personally appeared GREG L. PHILPOTT and acknowledged the execution of the above and foregoing Quitclaim Deed. WITNESS my hand and notarial seal this 21st day of March, 2005.

Theresa M. Fach Notary Public
My Commission Expires: 10/10/06
Resident of Floyd County, Indiana



THIS INSTRUMENT WAS PREPARED BY: David Ashley Andrews, #15360-22, Attorney at Law, 922 E. Spring Street, New Albany, IN 47150

Duly Entered For Taxation
Subject To Final Acceptance
For Transfer

MAR 24 2005

Theresa A. Platts
AUDITOR FLOYD CO. IND.

EXHIBIT "A"

A part of the North half of the Northeast Quarter of Section 8, Township 2 South, Range 5 East, Floyd County, Indiana, described as follows: Beginning at a stone at the Northeast corner of said half quarter section; thence West (basis of all bearings used in this description) 1243.22 feet along the section line to an iron pin; thence South 0 deg. 19' 50" east 599.59 feet to an iron pin; thence North 89 deg. 33' 50" East 1225.47 feet to an iron pin on the East line of said half quarter section; thence North 1 deg. 23' 20" East 590.44 feet along said half quarter section line to the point of beginning and containing 16.86 acres, more or less, and subject to all right-of-ways and easements of record.

ALSO, A part of the North half of the Northeast Quarter of Section 8, Township 3 South, Range 5 East, Floyd County, Indiana, described as follows: Beginning at a stone at the Northwest corner of said half quarter section; thence East (basis of all bearings used in this description) 1588.49 feet along the section line to an iron pin; thence South 0 deg 19' 50" East 599.59 feet to an iron pin; thence South 89 deg. 33' 50" West 1606.84 feet to an iron pin on the West line of the half Quarter Section; thence North 1 deg. 23' 20" East 611.97 feet to the point of beginning and containing 22.21 acres, more or less, and subject to all right-of-ways and easements of record.

EXCEPTING THEREFROM: A part of the Northeast Quarter of Section 8, Township 2 South, Range 5 East, Greenville Township, Floyd County, Indiana, more particularly described as follows: Beginning at a stone marking the Northeast Corner of said Section 8, and running thence S.01 deg. 05'18" W. along the East Line of Section 8 for a distance of 590.44 feet to a ½" rebar with I.D. Cap. Thence running S. 89 deg. 33' 59" W. for a distance of 341.64 feet to a ½" rebar with I.D. Cap; Thence running N. 20 deg. 12' 40" W. for a distance of 631.82 feet to a ½" Rebar with I.D. Cap in the North Line of Section 8; Thence running East along the North Line of Section 8 for a Distance of 571.13 Feet to a stone, the Place of the Beginning, Containing in all 6.2 Acres.

ALSO EXCEPTING THEREFROM: A Part of the Northeast Quarter of Section 8, Township 2 South, Range 5 East, Greenville Township, Floyd County, Indiana, more particularly described as follows: Commencing at the North Quarter-corner of said Section 8 and running thence S. 01 deg.. 23' 20" W. along the West line of said Northeast Quarter for a distance of 407.97 feet to the True Point of Beginning of the tract herein described; Thence running N. 89 deg. 33' 50" E, for a distance of 208 feet; Thence running S. 01 deg. 23' 20" W. for a distance of 210 feet; Thence running S. 89 deg. 33' 50" W. for a distance of 208 feet to a point in the West line of the Northeast Quarter, which point is in Buttontown Road; Thence running N. 01 deg. 23' 20" E. along the Quarter Section Line in Buttontown Road for a distance of 210 Feet, Containing in all 1.0 Acre.

ALSO EXCEPTING THEREFROM: A part of the Northeast Quarter of Section 8, Township 2 South, Range 5 East, Greenville Township, Floyd County, Indiana, more particularly described as follows: Commencing at the North Quarter Corner of Said Section 8 and running thence East for a distance of 873.9 feet to the TRUE POINT OF BEGINNING of the tract herein described; Thence continuing East along the North line of Section 8 for a distance of 714.6 feet; thence running S. 01 deg. 19' 50" E., for a distance of 599.59 feet; thence running S. 89 deg. 33' 50" W. for a distance of 732.94 feet; thence running N. 01 deg. 23' 20" E. for a distance of 605.2 feet, more or less, to the TRUE POINT OF BEGINNING, Containing in all 10.00 Acres. ALSO, an easement for ingress and egress and for the installation and maintenance of public utilities, said easement being 30 feet in width, the centerline of which is described as follows: Beginning at a point in Buttontown Road and in the west line of the Northeast Quarter of Section 8, which point is 125 feet south of the north quarter corner of Section 8 at the intersection of the centerline of an asphalt drive, and then running southeasterly along the center of that asphalt drive for a distance of 874 feet, more or less, to the south line of the above described ten acre tract.

Subject to any and all easements and/or restrictions of public record that may apply to the above described real estate.