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260-982-0238 101 S. RIVER RD. N. MANCHESTER, IN 46962

WWW.METZGERAUCTION.COM

REAL ESTATE AUCTION TERMS

This property will be offered at Online Only Auction on Tuesday, August 9, 2022 – Bidding begins closing out at 6:00 pm. Your bid constitutes a legal offer to purchase, and the final bid shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. The acreages and square footage amounts listed in this brochure and all marketing material are estimates taken from county records, FSA records and/or aerial photos. The sellers reserve the right to determine the need for and type of survey provided. If completed, the cost of the survey will be shared 50/50 by the Sellers and the Buyer(s). An earnest money deposit of 10% down the day of the auction with the balance due at closing. Said funds will be held in our Escrow account and will come off your balance due at closing. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. The Sellers will provide a Warranty Deed at closing. The Sellers will provide an Owner's Title Insurance Policy. The closing(s) shall be on or before September 9, 2022. Possession will be at 30 days after closing. Taxes will be prorated to the day of closing. Real estate taxes for the entirety in 21' due in 22' were approximately \$6,252.00. Metzger Property Services LLC, Chad Metzger, and their representatives, are exclusive agents of the Sellers. All statements made auction day take precedence over printed materials. The property is being sold "AS IS, WHERE IS" with no warranties expressed or otherwise implied. All decisions made by the auctioneer are final. Real Estate Brokers must register clients 24 hours in advance of the auction and be present at the auction & any showings your client attends to receive compensation. Client Registration form is in the documents section of the MLS.

> Online Auction: Tuesday, August 9, 2022 Bidding begins closing out at 6:00 pm!

Property Location: 247 Hauenstein Rd., Huntington, IN 46750 Huntington Township • Huntington County

Auction Manager: Tim Pitts 317.714.0432 https://bidmetzger.com/auctions/



Schedule a Showing Page 1 of 1

Property Type COMMERCIAL Status Active CDOM 1 DOM 1 Auction Yes MLS # 202228543 247 Hauenstein Road Huntington IN 46750 Status Active **LP** \$0

Area Huntington County

Legal Description

Parcel ID 35-05-09-100-030.403-005 Type Other/Unknown

Cross Street

REO Short Sale No PT TRACT 7.326A

Directions From US 24, head northwest on Hwy 5. Turn southwest onto Hauenstein Rd. Property is on the south side of the road.

Age 21

Inside City Limits Y City Zoning B2 **County Zoning Zoning Description**

Remarks Highly Visible Commercial Building just off of Highway 24 selling via Online Only Auction on Tuesday, August 9, 2022 -- Bidding begins closing out at 6 PM! This 1476 sf Building has office space, showroom, & bathroom. Great Location just off of Highway 24 for a small restaurant, phone store, nail salon, or your business! Property cannot be used as a car lot or car service station. Great Income Potential! Schedule your private showing today!

Agent Remarks Online Auction: Tues. 8.9.22 6pm TERMS: 10% down the day of the auction. Possession at closing. Taxes prorated. No survey unless required for clear title. RE BROKERS: Must Register Clients 24 hrs. in advance of the auction & be present with them at any & all showing they attend including the auction to receive compensation. Client Registration form is in docs. Seller has the right to accept bids prior to auction.

Sec Lot	Township	Huntington			Lot Ac/SF/Dim 0.3300) / 14,201 /	155x90	Src N
Year Built 200	1 Age 21	New No	Years I	Established	Exterior BI	ock	Foundation None	e
Const Type s	ite built		Total # Bldgs 1		Stories 1.	0 To	tal Restrooms	1
Bldg #1 Total A	oove Gd SqFt	1,476	Total Below Gd SqF	t 0	Story 1	Fin	ished Office SqFt	1,476
Bldg #2 Total A	oove Gd SqFt		Total Below Gd SqF	ŧ	Story	Fin	ished Office SqFt	
Bldg #3 Total A	oove Gd SqFt		Total Below Gd SqF	ŧ	Story	Fin	ished Office SqFt	
Location			Fire Protection	City		Fir	e Doors No	
Bldg Height			Roof Material	Flat		Int Height	9 ft	
Interior Walls	Block		Ceiling Height	9 ft		Column Spcg	ı n/a	
Flooring	Carpet, Ceramic T	ile	Parking	Paved		Water	City	
Road Access	City		Equipment	No		Sewer	City	
Currently Lsd	No		Enterprise Zone	No		Fuel /	Gas, Forced Air	
						Heating		
SALE INCLUDE	S Building, Land					Cooling	Central Air	
	MS Office, Showr					Burglar Alarn	n Yes	
	SPECIAL FEATURES Over 440 Volts PROPERTY USE Investment Property, Vacant-Best for Owner/Usr				Channel Frtg			
PROPERIT US	= invesiment Prop	erty, vacant-bes	stior Owner/Osf			Water Frtg		

Water Access **Water Name** Lake Type

Water Features None

Auction Yes **Auctioneer Name** Chad Metzger & Tim Pitts Auctioneer License # AC31300015

Occupancy Comm Owner Name

Financing: **Existing** None Proposed **Excluded Party** None

2022 \$6,252.00 Exemption Year Taxes Payable Assessed Value \$ Annual Taxes

Is Owner/Seller a Real Estate Licensee No Possession At closing

Metzger Property Services, LLC - Off: 260-982-0238 Chad Metzger - Cell: 260-982-9050 List Office List Agent

Agent ID RB14045939 Agent E-mail chad@metzgerauction.com **Co-List Office Co-List Agent**

Showing Instr Showing time

Yes Show Addr to Public **Publish to Internet** Allow AVM Yes Show Comments List Date 7/11/2022 Exp Date 9/30/2022 Yes Yes

IDX Include **Contract Type** Exclusive Right to Sell **BBC** 2.0% Variable Rate No Special Listing Cond. None

Virtual Tour Type of Sale

Pending Date Closing Date Selling Price How Sold CDOM 1

Total Concessions Paid Sold/Concession Remarks

Sell Off Sell Agent Co-Sell Off Co-Selling Agent





Parcel ID 35-05-09-100-030.403-005

Sec/Twp/Rng 9-28N-9E

Property Address 247 HAUENSTEIN RD

HUNTINGTON

District HTGN. CORP. RE **Brief Tax Description** PTTRACT7.326A

(Note: Not to be used on legal documents)

Alternate ID 350509100030403005

Class Small retail Acreage 0.326

Owner Address Huntington 247 LLC 427 Chevy Way Warsaw, IN 46580

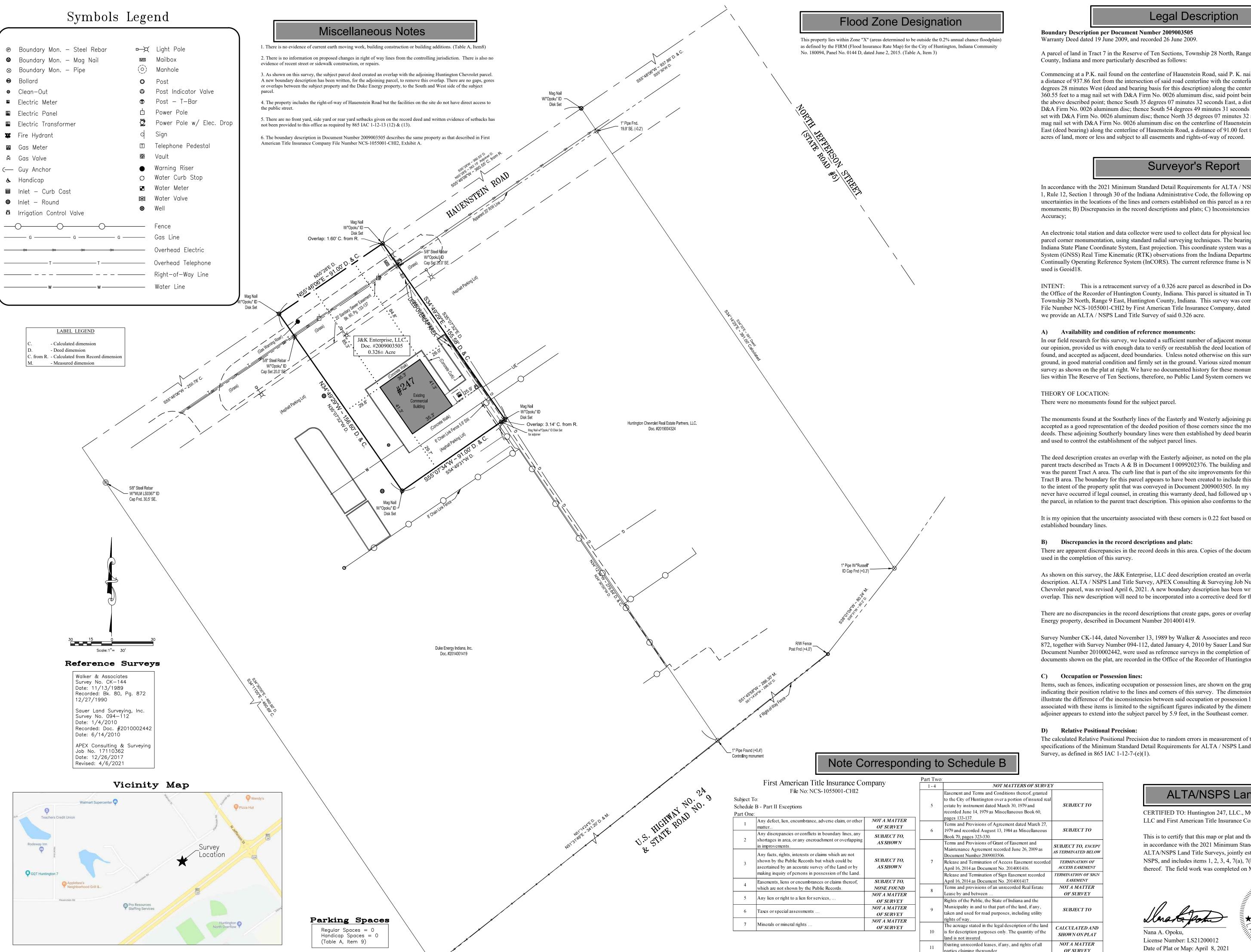
Date created: 6/21/2022 Last Data Uploaded: 6/20/2022 10:02:29 PM



The above-described real estate shall not be used for motor vehicle sales or repair without the written consent of the owner of the following described real estate:

A PARCEL OF LAND IN TRACT 7 IN THE RESERVE OF TEN SECTIONS, TOWNSHIP 28 NORTH, RANGE 9 EAST, HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY, INDIANA, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A P.K. NAIL IN THE CENTER OF HOWENSTINE ROAD, SAID P.K. NAIL BEING LOCATED SOUTH 55 DEGREES 30 MINUTES WEST, A DISTANCE OF 937.86 FEET, FROM THE INTERSECTION OF SAID ROAD CENTERLINE WITH THE CENTERLINE OF STATE HIGHWAY ROUTE #5; THENCE SOUTH 34 DEGREES 32 MINUTES EAST (RECORDED SOUTH 34 DEGREES 30 MINUTES EAST), A DISTANCE OF 391 FEET, TO AN IRON PIPE ON THE NORTHERLY RIGHT-OF- WAY LINE OF U.S. 24 AND STATE ROUTE 9; THENCE IN A SOUTHWESTERLY DIRECTION, ALONG SAID RIGHT-OF-WAY LINE, ON THE FOLLOWING COURSES AND DISTANCES, SOUTH 38 DEGREES 31 MINUTES WEST (RECORDED SOUTH 37 DEGREES 46 MINUTES WEST), A DISTANCE OF 80.20 FEET TO A STEEL CORNER POST; THENCE SOUTH 51 DEGREES 14 MINUTES 24 SECONDS WEST, A DISTANCE OF 286.52 FEET TO AN IRON PIPE; THENCE LEAVING SAID RIGHT-OF-WAY LINE, NORTH 34 DEGREES 30 MINUTES WEST, A DISTANCE OF 435.5 FEET TO A RAILROAD SPIKE ON THE CENTERLINE OF SAID HOWENSTINE ROAD, THENCE NORTH 55 DEGREES 28 MINUTES EAST, ALONG THE CENTERLINE OF SAID ROAD, A DISTANCE OF 362.15 FEET TO THE POINT OR PLACE OF BEGINNING. THE PARCEL CONTAINS 3.495 ACRES OF LAND, MORE OR LESS.



5/8" Steel Rebar Found Controlling monument

Legal Description

Boundary Description per Document Number 2009003505

A parcel of land in Tract 7 in the Reserve of Ten Sections, Township 28 North, Range 9 East, Huntington Township, Huntington County, Indiana and more particularly described as follows:

Commencing at a P.K. nail found on the centerline of Hauenstein Road, said P. K. nail located South 55 degrees 30 minutes West, a distance of 937.86 feet from the intersection of said road centerline with the centerline of State Highway #5; thence South 55 degrees 28 minutes West (deed and bearing basis for this description) along the center line of Hauenstein Road, a distance of 360.55 feet to a mag nail set with D&A Firm No. 0026 aluminum disc, said point being the point of beginning. BEGINNING at the above described point; thence South 35 degrees 07 minutes 32 seconds East, a distance of 155.58 feet to a mag nail set with D&A Firm No. 0026 aluminum disc; thence South 54 degrees 49 minutes 31 seconds West, a distance of 91.00 feet to a mag nail set with D&A Firm No. 0026 aluminum disc; thence North 35 degrees 07 minutes 32 seconds West, a distance of 156.60 feet to a mag nail set with D&A Firm No. 0026 aluminum disc on the centerline of Hauenstein Road; thence North 55 degrees 28 minutes East (deed bearing) along the centerline of Hauenstein Road, a distance of 91.00 feet to the point of beginning, containing 0.326 acres of land, more or less and subject to all easements and rights-of-way of record.

Surveyor's Report

In accordance with the 2021 Minimum Standard Detail Requirements for ALTA / NSPS Land Title Surveys and Title 865, Article 1, Rule 12, Section 1 through 30 of the Indiana Administrative Code, the following opinion is submitted regarding the various uncertainties in the locations of the lines and corners established on this parcel as a result of: A) Variances in the reference monuments; B) Discrepancies in the record descriptions and plats; C) Inconsistencies in lines of occupation; D) Relative Positional

An electronic total station and data collector were used to collect data for physical location of pavement, site improvements and parcel corner monumentation, using standard radial surveying techniques. The bearing used as basis for this survey is based on the Indiana State Plane Coordinate System, East projection. This coordinate system was ascertained by Global Navigation Satellite System (GNSS) Real Time Kinematic (RTK) observations from the Indiana Department of Transportation's RTK Network Continually Operating Reference System (InCORS). The current reference frame is NAD83(2011) Epoch 2010.0. The geoid model

This is a retracement survey of a 0.326 acre parcel as described in Document Number 2009003505 as recorded in the Office of the Recorder of Huntington County, Indiana. This parcel is situated in Tract 7 of The Reserve of Ten Sections, Township 28 North, Range 9 East, Huntington County, Indiana. This survey was completed with the benefit of Title Commitment File Number NCS-1055001-CHI2 by First American Title Insurance Company, dated February 24, 2021. The Client has requested we provide an ALTA / NSPS Land Title Survey of said 0.326 acre.

A) Availability and condition of reference monuments:

In our field research for this survey, we located a sufficient number of adjacent monuments (as shown on the plat at right), which in our opinion, provided us with enough data to verify or reestablish the deed location of the subject property relative to the pertinent found, and accepted as adjacent, deed boundaries. Unless noted otherwise on this survey, all found monuments are flush with the ground, in good material condition and firmly set in the ground. Various sized monuments were found during the course of this survey as shown on the plat at right. We have no documented history for these monuments except as noted. The subject property lies within The Reserve of Ten Sections, therefore, no Public Land System corners were found while conducting this survey.

There were no monuments found for the subject parcel.

The monuments found at the Southerly lines of the Easterly and Westerly adjoining parcels, along the U.S. Highway 24 fence, were accepted as a good representation of the deeded position of those corners since the monuments were called for in the respective deeds. These adjoining Southerly boundary lines were then established by deed bearings and distances rotated to the monuments and used to control the establishment of the subject parcel lines.

The deed description creates an overlap with the Easterly adjoiner, as noted on the plat at left. The subject parcel was split out of the parent tracts described as Tracts A & B in Document I 0099202376. The building and most of the site improvements are in what was the parent Tract A area. The curb line that is part of the site improvements for this parcel apparently were built into the parent Tract B area. The boundary for this parcel appears to have been created to include this curb line in the parcel. This is my opinion as to the intent of the property split that was conveyed in Document 2009003505. In my opinion, the overlap in the descriptions should never have occurred if legal counsel, in creating this warranty deed, had followed up with the survey and description that created the parcel, in relation to the parent tract description. This opinion also conforms to the Duke Energy description.

It is my opinion that the uncertainty associated with these corners is 0.22 feet based on the monuments found relative to the now

B) Discrepancies in the record descriptions and plats:

There are apparent discrepancies in the record deeds in this area. Copies of the documents shown on this plat were reviewed and

As shown on this survey, the J&K Enterprise, LLC deed description created an overlap with the Easterly adjoining parcel's deed description. ALTA / NSPS Land Title Survey, APEX Consulting & Surveying Job Number 17110362, for the adjoining Huntington Chevrolet parcel, was revised April 6, 2021. A new boundary description has been written, for this adjoining parcel, to remove the overlap. This new description will need to be incorporated into a corrective deed for the adjoining parcel.

There are no discrepancies in the record descriptions that create gaps, gores or overlaps between the subject property and the Duke Energy property, described in Document Number 2014001419.

Survey Number CK-144, dated November 13, 1989 by Walker & Associates and recorded December 27, 1990 in Book 80, Page 872, together with Survey Number 094-112, dated January 4, 2010 by Sauer Land Surveying, Inc. and recorded June 14, 2010 as Document Number 2010002442, were used as reference surveys in the completion of this survey. Both surveys, and all other documents shown on the plat, are recorded in the Office of the Recorder of Huntington County, Indiana.

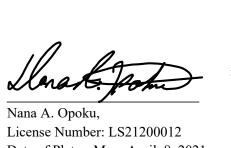
Items, such as fences, indicating occupation or possession lines, are shown on the graphic portion of this survey with dimensions indicating their position relative to the lines and corners of this survey. The dimensions are given to the nearest tenth of a foot to illustrate the difference of the inconsistencies between said occupation or possession lines with the deed line(s). Any uncertainty associated with these items is limited to the significant figures indicated by the dimensions. The security fence for the easterly

The calculated Relative Positional Precision due to random errors in measurement of the corners of this survey, is within the specifications of the Minimum Standard Detail Requirements for ALTA / NSPS Land Title Surveys, Section 3.E.v and for an Urban

ALTA/NSPS Land Title Survey

CERTIFIED TO: Huntington 247, LLC., MCMW Partners, LLC, J & K Enterprise, LLC and First American Title Insurance Company.

This is to certify that this map or plat and the survey on which it is based were made in accordance with the 2021 Minimum Standard Detail Requirements for ALTA/NSPS Land Title Surveys, jointly established and adopted by ALTA and NSPS, and includes items 1, 2, 3, 4, 7(a), 7(b)(1), 8, 9, 11(a) and 11(b) in Table A thereof. The field work was completed on March 31, 2021.



Date of Plat or Map: April 8, 2021 "I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless

SURVEY

TITLE

'A/NSPS

APEX Consulting

METZGER ONLINE BIDDING INSTRUCTIONS

Create an Account:

- Go to bidmetzger.com This will take you to all Metzger Online Auctions that are open for bidding
- Click on Login/Register at the top of the page
 - Click the green "Register" button
 - Choose username
 - Enter your password
 - o Fill in your Name, Email, Phone Number, Address, City, State, and Zip Code
 - Click on Next Step
 - o Click the empty box to Agree to the Auction Terms and Conditions
 - o Click "Submit"

You are now ready to choose the Auction you want to bid in!

To be approved to bid in a specific auction, follow these easy steps:

- Click "Enter Auction" on the Auction you want to bid in
- Then Click the green "Register for Auction" button
- This will ask you to enter a payment method. You MUST enter a debit/charge card in order to bid.
 - This card will be charged \$1.00 to make sure it is a valid card; this fee will fall off your account after a couple days.
 - We WILL NOT charge your card if you are the winning bidder
 - IF YOU ARE THE WINNING BIDDER YOU MUST CALL THE OFFICE IMMEDIATELY: 260.982.0238 TO ARRANGE SIGNING PURCHASE DOCS & SUBMITTING EARNEST MONEY
- Click the blue "Agree to Terms and Add Credit Card" button

You are now ready to Bid in that specific auction!

If You Are the Winning Bidder You Must Call The Office Immediately: 260.982.0238

To Arrange Signing Purchase Docs & Submitting Earnest Money

If you are dormant, the site will log you out for your protection. If this happens, Click on Login/Register at the top of the page, enter your email and password and click the green "Login" button and enter your information.

Happy Bidding!

Please let us know if you have any questions that we can help with 260.982.0238 or info@metzgerauction.com

of 1

\$150000

\$149900

ADMINISTRATIVE INFORMATION

PARCEL NUMBER

35-05-09-100-030.403-005

Parent Parcel Number Property Address

247 HAUENSTEIN RD Neighborhood

3554449 HTGN CITY A4 GEN RET 1960A

420 Com Small retail LT 10000 SF

TAXING DISTRICT INFORMATION

Jurisdiction 35 Huntington Area 003 Huntington

Y Corporation

District 005 Huntington Corp

Section & Plat 9

Routing Number 32A-18.1

Site Description

Topography:

Public Utilities:

Street or Road:

Neighborhood: Zoning:

Legal Acres: 0.3260

Admin Legal

0.3260

OWNERSHIP

Huntington 247 LLC 427 Chevy Way Warsaw, IN 46580 USA

PT TRACT 7 .326A

Printed 03/18/2022 card No. 1

06/21/2021 MCMW Partners LLC 06/21/2021 J & K Enterprise LLC

05/16/2018 J & K ENTERPRISE, LLC \$149900

06/26/2009 J & K REAL ESTATE LLC \$177000

COMMERCIAL

VALUATION RECORD

TRANSFER OF OWNERSHIP

01/01/2016 01/01/2017 01/01/2018 01/01/2019 01/01/2020 01/01/2021 01/01/2022 Assessment Year Reason for Change ANNUAL ADJ ANNUAL ADJ ANNUAL ADJ 4Y Reval ANNUAL ADJ ANNUAL ADJ ANNUAL ADJ VALUATION 93400 93400 93400 93400 93400 93400 93400 Appraised Value В 119600 112100 115000 115000 115000 115000 118500 213000 205500 208400 208400 208400 208400 211900 VALUATION 93400 93400 93400 93400 93400 93400 93400 True Tax Value В 119600 112100 115000 115000 115000 115000 118500 Τ 213000 205500 208400 208400 208400 208400 211900

LAND DATA AND CALCULATIONS

Adjusted

Rate

Base

Rate

Rating Measured Table Prod. Factor Soil ID Acreage -or-120 Depth Factor -or-Actual Effective Effective -or-

Land Type Frontage Frontage Depth Square Feet

1 PRIMARY 0.3260 160000.00 286400.00

Value

Extended

Value Factor

Influence

93370 93370

Supplemental Cards

0.3260

Measured Acreage 0.3260 Average True Tax Value/Acre

TRUE TAX VALUE FARMLAND

Classified Land Total

Homesite(s) Value Excess Acreage Value (+)

> Supplemental Cards TOTAL LAND VALUE

Supplemental Cards

TRUE TAX VALUE

93400

93370

03/2013 LIST PRICE \$259,000 12/2014 Listed \$250,000 01/2016 LP: \$250,000 05/2016 LP: \$195,000 02/2017 LP: \$195,000 09/2017 LP: 149,900

00: DRIVE NOW AUTO SALE

18P19 FORM 22 RETURNED, NO FORWARDING ADDRESS

CY19: CYCLICAL REASSESSMENT 2019

CYCL: CYCLICAL REASSESSMENT

03/01/2015 REMOVED -20% OBSO FROM BLDG

MEASURED ACREAGE

FARMLAND COMPUTATIONS

Parcel Acreage 81 Legal Drain NV 82 Public Roads NV

83 UT Towers NV 9 Homesite(s)

91/92 Excess Acreage[-] TOTAL ACRES FARMLAND TRUE TAX VALUE

35-05-09-100-030.403-005 Property Class: 420 247 HAUENSTEIN RD

PHYSICAL CHARACTERISTICS ROOFING

U

0

FD

0

U

2

2

0

0

FO

0

0

0 1476

0 1476

Yes

0 1476

SF

UF

0

HEATING AND AIR CONDITIONING 1

0 1476

0 1476

PLUMBING Residential Commercial # TF

0

Built-up

WALLS

Frame

Brick Metal Guard

FRAMING

F Res

FINISH

1

Heat

Full Baths Half Baths

TOTAL

Extra Fixtures

A/C

Total

01

IMPROVEMENT DATA

41 1 s Mas Slab 36 1476

		247	HAUENSTEIN	R
P Key #Units AVSize Floor Perim PAR Height Use Use %	GCM34 1 154 10 12 GENRET 1476 100.00%			
Rate Fr Adj WH Adj Ot Adj BASE BPA %	118.30 0.00 -3.56 0.00 114.74 100%			
Subtot U Fin Ot Adj IntFin Div W Lightg AirCon Heat Sprink	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0			
SF Pr x SF Subtot Plumb SpFeat ExFeat TOTAL Qual/Gr	114.74 169360 169360 3200 0 0 172560			
RCN Use Dep	163930 30/ 0			

95.00)

						(LCM:
PECIAL FEATURES			SUMMARY OF IME	PROVEMENTS		
Description Value	ID Use	Stry Const Hgt Type Grade	Year Eff Base Const Year Cond Rate	Feat- Adj Size or ures Rate Area	Computed PhysObsolMarket % Value Depr Depr Adj Comp	Value
	C GENRET 01 PAVING	0.00 C 5.00 85 C	2001 2003 AV 0.00 2001 2001 AV 2.81			11480 370

Neigh 3554449 AV

