

5825 Weckerly Road, Whitehouse, Ohio 43571 Office: 419-865-1224 or 877-462-7673 Online at www.pamelaroseauction.com

BANK OWNED AUCTION

Two Retail Buildings Offered Together or Separately 775 Shawnee Road, Lima, Ohio 45805 Bidding Ends: Tuesday, March 12, 2019 at 12:00 pm



BUILDING #1: MINIMUM BID \$275,000 GARDEN CENTER WITH GREENHOUSE FRAME ON 4.95+/- ACRES

BUILDING #2: MINIMUM BID \$189,000 RETAIL STORE ON 2.1+/- ACRES

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Online Only Bidding Ends: Tuesday, March 12, 2019 at 12:00 pm

AUCTIONS

Property Is Located At: 775 Shawnee Road Lima, Ohio 45805 BUILDING #1

Former Home and Garden Store / Greenhouse

Property Is Located At: 775 Shawnee Road, Lima, Ohio 45805

BANK OWNED RETAIL BUILDINGS AT

Online Only Bidding Ends: Tuesday, March 12, 2019 at 12:00 pm

AUCTION





BANK OWNED RETAIL BUILDINGS

Two buildings offered individually or together.

BUILDING #1: MINIMUM BID \$275,000

GARDEN CENTER WITH GREENHOUSE FRAME ON 4.95+/- ACRES PARCEL NO. 46-0206-05-006.000 | HALF YEAR TAXES: \$5,280.17

BUILDING #2: MINIMUM BID \$189,000

Retail Store on 2.1+/- Acres Parcel No. 46-0206-05-007.000 | Half Year Taxes: \$3,154.47

OPEN HOUSE #1: Wed., March 6, 2019 from 12 pm - 2 pm **OPEN HOUSE #2:** Mon., March 11, 2019 from 12 pm - 2 pm

General business commercial zoning of B-2. You can reuse or redevelop. Use your imagination and make your dream come true. Motivated seller. Come bid your price at the Online Auction.

VIEW MORE DETAILS AND BID NOW AT www.PamelaRoseAuction.com

TERMS & CONDITIONS: AUCTION REGISTRATION: The online registration form available at www.pamelaroseauction.com / Online Auctions / Real Estate will need to be completed. Next you'll receive an email indicating you **must provide proof of funds** from your bank that you have sufficient funds to cover the required earnest money down payment before online bidding is enabled and you receive a bid number. This may be accomplished by faxing the proof of funds to 419-865-6594 or emailing to toni@pamelaroseauction.com at least 24 hours prior to the auction. Proof of funds consists of a copy, fax, or original of a current bank statement or brokerage statement in bidder's name showing sufficient funds for a **\$20,000 earnest money deposit per property**.

EARNEST MONEY REQUIREMENT: Winning online bidders must deliver earnest money via wire transfer or cashier's check to Community Title Ltd., immediately following the auction, in the amount of \$20,000 per property. The successful online bidder will be notified immediately following the closing of the auction and Purchaser needs to sign and return purchase contracts as soon as possible and no later than 24 hours post auction via electronic signature or in person. Balance will be paid in full at closing on or before 30 Days after acceptance.

TITLE: The Escrow Agent will be Community Title, Ltd; 106 East Market Street, Tiffin, Ohio 44883. **DOCUMENTS AVAILABLE:** A bidder's packet will be available online and will include Purchase Agreement, Agency Disclosure, Land Survey, and the Legal Description.

BROKER PARTICIPATION: Broker participation is welcomed - call for registration forms and guidelines at 419-865-1224 or obtain online under Resources.

BUYER'S PREMIUM: Properties will be sold with a ten (10%) percent buyer's premium. The bid amount plus buyer's premium equals the final purchase price. **AGENCY:** Auctioneer is a seller's agent.

WEBSITE UPDATES: Please refer to the website for updated information on occupancy, rents, or changes at www.pamelaroseauction.com.

DISCLAIMER: Announcements made day of auction take precedence over printed materials. All information in this brochure was derived from sources believed to be correct, but is not guaranteed. All property dimensions are only approximations. Buyers shall rely entirely on their own judgment and inspection of property and records.

ONLINE BIDDING PLATFORM: In order to view the most current bid, the REFRESH button must be clicked several times. If you do not refresh the page constantly, you will not see the accurate bid. **PRIVACY POLICY AND USER AGREEMENT:** To view our complete Privacy Policy and User Agreement, please visit our website at www.pamelaroseauction.com.