**[](http://www.progressiveauctionsva.com)**

**Joe Joyner**

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**2150 Armada Dr.**

**Chesapeake, VA. 23321**

**Phone: 757-478-9630**

******Pre Bid Instructions**



1. **By signing the pre bid form you are entering into a legal binding contract provided your bid be accepted.**
2. **The Sellers can either accept, counter, and or reject your bid offer.**
3. **If the Seller accepts your bid or there is a negotiation process that is finally accepted, you as the Buyer will be required to complete a legal binding**

**contract and submit a 10% deposit by wire transfer to an account set up**

**by Progressive Auction and Real Estate Co. LLC. The funds will remain**

**in the escrow account until such time, the property closes. Once the property**

**closes the auction co. will transfer the funds into their account as payment**

**of the Buyer Premium as referenced in the terms and conditions as well as**

**in the contract.**

1. **The buyer is required to close within thirty ( 30 ) days from the date of the contract.**
2. **The property is being sold in a AS IS, WHERE IS, and HOW IS**

**condition.**

1. **If you have any questions feel free to contact the auction company prior**

**to submitting a bid.**

1. **Once the contract has been signed by all parties a copy will be sent back to**

**you for your records.**

1. **Make sure you provide the name of the closing company, name of the person**

**handling the closing, their phone number, and their email address.**

**There is a space provided on page two of the contract for this information.**

1. **The auction co. will send a copy of the contract to the closing company with**

**instructions.**

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